

Auditor's Report

To
The Directors of Data Security Council of India

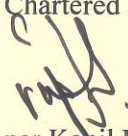
We have audited the attached extracted Balance Sheet, extracted Income and Expenditure Account of **Foreign Contributions** received by Data Security Council of India ('the Company') as at March 31, 2019 and annexed thereto. These extracted financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these extracted financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- iii) The extracted Balance Sheet, extracted Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- iv) In our opinion, and to the best of our information and explanations given to us, the accompanying financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the extracted Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
 - b) In the case of extracted Income and Expenditure Account, of the profit of the Company for the year ended March 31, 2019 on that date; and

For KM & CO
Firm Regn. No. 024883N
Chartered Accountants


per Kapil Mittal
Partner

Membership No. 502221
UDIN: 19502221AAAAFQ2646



Place: New Delhi
Date: 17/10/2019

Data Security Council of India

Extracted Balance Sheet as at March 31, 2019 - Foreign Payments

(All amounts in rupees, unless otherwise stated)

		As at March 31, 2019	As at March 31, 2018
SOURCES OF FUNDS			
Credit balance of income and expenditure account		61,946	44,324
		<u>61,946</u>	<u>44,324</u>
APPLICATION OF FUNDS			
Current Assets, Loans and Advances			
Cash and Bank Balances	1	2,87,457	2,69,835
		<u>2,87,457</u>	<u>2,69,835</u>
Less: Current Liabilities and Provisions			
Current Liabilities	2	2,25,511	2,25,511
		<u>2,25,511</u>	<u>2,25,511</u>
Net Current Assets			
		61,946	44,324
		<u>61,946</u>	<u>44,324</u>

As per our report of even date

For KM & CO

Chartered Accountants

Firm's registration No:024883N



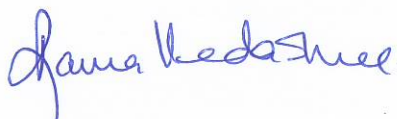
Kapil Mittal

Partner

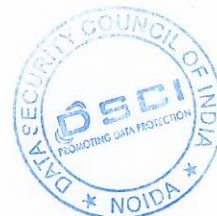
Membership No. 502221



For Data Security Council Of India



Authorised Signatory



Place: New Delhi

Date: 17/01/2019

Data Security Council Of India

Extracted Income and Expenditure Account for the year April 01, 2018 to March 31, 2019 - Foreign Payments

(All amounts in rupees, unless otherwise stated)

	From April 01, 2018 to March 31, 2019	From April 01, 2017 to March 31, 2018
INCOME		
Operating Income	-	20,00,344
Other Income	17,622	47,671
	<u>17,622</u>	<u>20,48,015</u>
EXPENDITURE		
Personnel Expenses	-	7,38,791
Operating and other Expenses	-	13,05,025
	<u>-</u>	<u>20,43,816</u>
Profit before tax	<u>17,622</u>	<u>4,199</u>
Provision for Income tax	-	-
Excess of income over expenditure for the year	<u>17,622</u>	<u>4,199</u>
Closing balance carried over to the balance sheet	<u>17,622</u>	<u>4,199</u>

As per our report of even date

For KM & CO
Chartered Accountants
Firm's registration No:024883N

Kapil Mittal
Partner
Membership No. 502221

Place: New Delhi

Date: 17/10/2019



For Data Security Council Of India

Spina K. Dasgupta

Authorised Signatory



Data Security Council of India

Extracted Receipt and Payment account for the year April 01, 2018 to March 31, 2019 - Foreign Payments

March 31, 2018	Receipt	Details (Rs.)	March 31, 2019	March 31, 2018	Payment	March 31, 2019
48,69,122	Opening Balance		2,69,835	8,49,225	Event Expenses	-
1,43,750	Sponsorship		-	7,38,791	Salary Expenses	-
2,87,500	FIDO Alliance			2,86,781	Legal and Professional Expenses	-
5,96,515	Gurukul Solutions			1,15,640	Travelling Expenses	-
2,26,935	Rapid7			53,379	Exchange Fluctuation	-
	Escal Institute of Advanced Technologies Inc. (SANS)			46,03,486	Head Office	-
7,45,644	Threat Matrix					
47,671	Other Income		17,622			
-	Bank Interest - Savings Account	17,622				
-	Head Office	-		2,69,835	Closing Balance	2,87,457
69,17,137	Total		2,87,457	69,17,137	Total	2,87,457

As per our report of even date

For KM & CO

Chartered Accountants

Firm's registration No:024883N

Kapil Mittal
Kapil Mittal
Partner

Membership No. 502221

Place: New Delhi

Date: 19/10/2019



For Data Security Council Of India

Rama V edathua
Authorised Signatory



Data Security Council of India

Schedules to the Accounts to extracted Balance Sheet

(All amounts in rupees, unless otherwise stated)

	As at March 31, 2019	As at March 31, 2018
Schedule 1: Cash and Bank balances		
Balances with scheduled Banks		
- In FCRA accounts	2,87,457	2,69,835
	<u>2,87,457</u>	<u>2,69,835</u>
Schedule 2: Current Liabilities		
Head Office Account	2,25,511	2,25,511
	<u>2,25,511</u>	<u>2,25,511</u>

This space has intentionally been left blank



Jana Khatun



DATA SECURITY COUNCIL OF INDIA

(All amounts in rupees, unless otherwise stated)

Schedule 3: Notes to Accounts to extracted financial statements – foreign payments

1. Statement of significant accounting policies

a) Basis of Accounting

The extracted accounts of the Company are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) Use of estimates

The preparation of extracted financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Grants

Grants and subsidies from the government/other bodies are recognized when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with.

When the grant relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

Grant funds subject to conditions set out by the contributor and agreed to by the Company when accepting the contribution are designated and disclosed as restricted grants under sources of funds in the balance sheet.

d) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured.

Grants/ Membership fees

Revenue from Grants / Membership fees is recognized based on collections from various sources.

As per our report of even date

For KM & CO
Chartered Accountants
Firm's registration No: 024883N

per Kapil Mittal
Partner

Membership No.502221



For Data Security Council of India

[Signature]

Authorised Signatory



Place: New Delhi

Date: 17/10/2019