KM & CO
(Now merged with Bansal & Co LLP)
Chartered Accountants

Head Office:
62, LGF, Jasola, Pocket 2,
New Delhi – 110 025
Office: +91 11 4102 7248

Branch Office:
5/3, First Floor, Cross Road,
Dehradun, Uttarakhand – 248 001
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AUDITOR'S REPORT

To
The Directors of Data Security Council of India

We have audited the attached extracted Balance Sheet, extracted Income and Expenditure Account of **Foreign Contributions** received by Data Security Council of India ('the Company') as at March 31, 2020 and annexed thereto. These extracted financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these extracted financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

iii) The extracted Balance Sheet, extracted Income and Expenditure Account dealt with by this report are in agreement with the books of account;

iv) In our opinion, and to the best of our information and explanations given to us, the accompanying financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the extracted Balance Sheet, of the foreign contribution received by the Company as at March 31, 2020; and

b) In the case of extracted Income and Expenditure Account, of the foreign contribution received by the Company for the year ended March 31, 2020 on that date.

For KM & CO (FRN: 024883N)
Now merged with Bansal & Co LLP
Chartered Accountants
Firm Regn. No. 001113N/N500079

KM & CO ★ Now merged with Bansal & Co. LLP ★ CHARTERED ACCOUNTANTS

Kapil Mittal
Partner
Membership No.: 502221
UDI No.: 20502221AAAAGL3339
Place: New Delhi
Date: October 19, 2020

Data Security Council of India
Extracted Balance Sheet as at March 31, 2020 - Foreign Payments
(All amounts in rupees, unless otherwise stated)

	Note	As at March 31, 2020	As at March 31, 2019
SOURCES OF FUNDS			
Credit balance of income and expenditure account		**72,141**	61,946
		72,141	61,946
APPLICATION OF FUNDS			
Current Assets, Loans and Advances			
Cash and Bank Balances	1	**2,97,652**	2,87,457
		2,97,652	2,87,457
Less: Current Liabilities and Provisions			
Current Liabilities	2	**2,25,511**	2,25,511
		2,25,511	2,25,511
Net Current Assets		**72,141**	61,946
		72,141	61,946

As per our report of even date

For KM & CO
Chartered Accountants
Firm's registration No:024883N

KM & CO
Now merged with Bansal & Co. LLP
CHARTERED ACCOUNTANTS

Kapil Mittal
Partner
Membership No. 502221

Place: New Delhi
Date: 19/10/2020

DATA SECURITY COUNCIL OF INDIA
DSCI
PROMOTING DATA PROTECTION
NOIDA

For Data Security Council of India

Authorised Signatory

for DATA SECURITY COUNCIL OF INDIA

Authorised Signatory

Data Security Council of India

Extracted Income and Expenditure Account for the year April 01, 2019 to March 31, 2020 - Foreign Payments

(All amounts in rupees, unless otherwise stated)

	From April 01, 2019 to March 31, 2020	From April 01, 2018 to March 31, 2019
INCOME		
Other Income	**10,195**	17,622
	10,195	17,622
EXPENDITURE		
Operating and other Expenses	-	-
	-	-
Profit before tax		
Provision for Income tax	**10,195**	17,622
Excess of income over expenditure for the year	-	-
Closing balance carried over to the balance sheet	**10,195**	17,622
	10,195	17,622

As per our report of even date

For KM & CO
Chartered Accountants
Firm's registration No:024883N

KM & CO ★ Now merged with Bansal & Co. LLP ★ CHARTERED ACCOUNTANTS

DATA SECURITY COUNCIL OF INDIA DSCI NOIDA

For Data Securitry Council of India

Authorised Signatory

Kapil Mittal
Partner
Membership No. 502221

Place: New Delhi
Date: 19/10/2020

for DATA SECURITY COUNCIL OF INDIA

Authorised Signatory

Data Security Council of India

Extracted Receipt and Payment account for the year April 01, 2019 to March 31, 2020 - Foreign Payments

(All amounts in Indian Rupees unless otherwise stated)

March 31, 2019	Receipt	Details	March 31, 2020	March 31, 2019	Payment	March 31, 2020
2,69,835	**Opening Balance**		**2,87,457**			
	Other Income		**10,195**			
17,622	Bank Interest - Savings Account	10,195				
				2,87,457	**Closing Balance**	**2,97,652**
2,87,457	**Total**		**2,97,652**	2,87,457	**Total**	**2,97,652**

As per our report of even date

For KM & CO

Chartered Accountants

Firm's registration No:024883N

KM & CO ★ Now merged with Bansal & Co. LLP ★ CHARTERED ACCOUNTANTS

Kapil Mittal

Partner

Membership No. 502221

Place: New Delhi

Date: 19/10/2020

DATA SECURITY COUNCIL OF INDIA ★ NOIDA ★ DSCI PROMOTING DATA PROTECTION

For Data Security Council of India

Authorised Signatory

for DATA SECURITY COUNCIL OF INDIA

Authorised Signatory

Data Security Council of India
Schedules to the Accounts to extracted Balance Sheet
(All amounts in rupees, unless otherwise stated)

	As at March 31, 2020	As at March 31, 2019
Schedule 1: Cash and Bank balances		
Balances with scheduled Banks		
- In FCRA accounts	**2,97,652**	2,87,457
	2,97,652	2,87,457
Schedule 2: Current Liabilities		
Head Office Account	**2,25,511**	2,25,511
	2,25,511	2,25,511

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DATA SECURITY COUNCIL OF INDIA
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KM & CO
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CHARTERED ACCOUNTANTS

DATA SECURITY COUNCIL OF INDIA

(All amounts in rupees, unless otherwise stated)

Schedule 3: Notes to accounts to extracted financial statements – foreign payments

1. Statement of significant accounting policies

a) Basis of Accounting

The extracted accounts of the Company are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) Use of estimates

The preparation of extracted financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Grants

Grants and subsidies from the government/other bodies are recognized when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with.

When the grant relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

Grant funds subject to conditions set out by the contributor and agreed to by the Company when accepting the contribution are designated and disclosed as restricted grants under sources of funds in the balance sheet.

d) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured.

Grants/ Membership fees

Revenue from Grants / Membership fees is recognized based on collections from various sources.

As per our report of even date

For **KM & CO**
Chartered Accountants
Firm's registration No: 024883N

KM & CO
Now merged with Bansal & Co. LLP
CHARTERED ACCOUNTANTS

Kapil Mittal
Partner
Membership No.502221

Place: New Delhi
Date: 19/10/2020

For **Data Security Council of India**

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