

VELOCITY PLAY

Identifying the organizations
that turn platform shifts
into growth

**RAPID MARKET
ADOPTION**

**CATEGORY
LEADERSHIP**

**ACCELERATED
GROWTH**



| October 2026

Disclaimer:

This report has been developed for educational and analytical purposes only. The growth velocity of Wiz has been used as a benchmark to understand and compare growth velocity patterns across other companies.

The information contained herein has been obtained from sources believed to be reliable. DSCI disclaims all warranties as to the accuracy, completeness or adequacy of such information. DSCI shall have no liability for errors, omissions or inadequacies in the information contained herein, or for interpretations thereof.

No part of this report can be reproduced for commercial purposes either on paper or electronic media without permission. Any reproduction, distribution, or reuse of this material requires prior consent from DSCI.

This material does not constitute legal or professional advice; readers should seek independent advice before acting.

Executive Summary

USD 1.03 billion

raised by five AI-security organizations, Jun–Sep 2026

USD 12 billion

Cyera's valuation, quadrupled in 18 months

3 exits

in AI-agent identity within 12 weeks

This report analyses a scan of **640+ cyber security organizations** through the lens of velocity: rapid adoption, category creation and record-speed growth. We identified which of these emerging players share similar traits to Wiz (the fastest software company to USD 100 million ARR (Annual Recurring Revenue), acquired by Google for USD 32 billion), tracking their funding and acquisitions.

AI security has become the battleground for the next generation of cyber unicorns. **HiddenLayer**, the prime candidate, closed a **USD 100 million Series B** and is executing a Wiz-like playbook for the AI model layer. The incumbents such as Microsoft are re-platforming with AI rather than creating new categories.

Velocity is fundamentally about **abstraction and simplicity in the face of complexity**. The clearest current example is Cyera: agentless like Wiz, valued at USD 12 billion and tripling ARR three years running. But Wiz's defining trait was revenue speed, and among the other candidates only **Alice (~USD 100 million ARR)** discloses revenue at scale.

The **unbundling of identity for AI agents** is real, but acquirers are capturing it: Astrix, Entro and Oasis were bought within 12 weeks, and AI red-teaming leader Promptfoo went to OpenAI. The independent velocity now concentrates in AI runtime and agent security - HiddenLayer, Straker, Zenity and in AI testing with guardrails (Alice).

Sources: [HiddenLayer](#), [Cyera](#), [Alice](#), [Wiz](#), Detail in Sections 01–05.

Key observations

1

AI security is the new cloud battleground

Five AI and agent-security organizations raised USD 1.03 billion between June and September 2026, and Cyera reached a USD 12 billion valuation.

2

Frictionless, architectural reinvention is paramount

True, but Wiz's defining trait was revenue speed: of the leading candidates, only Cyera and Alice disclose revenue at scale.

3

Identity for AI agents is unbundling from IAM

It is, and acquirers are taking it: Astrix went to Cisco, Entro to SailPoint and Oasis to Cyera within 12 weeks.

OUR ANSWER

PRIMARY BET

HiddenLayer

Most Wiz-like story; now USD 100 million Series B

HIGH-UPSIDE BET

Straiker · Zenity

AI-agent runtime security

CATEGORY BET

Alice

AI testing + guardrails; ~USD 100 million ARR

BENCHMARK TO WATCH

Cyera

Already on a Wiz-like curve at USD 12 billion

Table of Contents

i	Selection Methodology	6
01	Applying the Momentum Lens: Prioritizing Recent Traction and Strategic Growth	8
02	Who Could Be the Next Velocity Players?	12
03	Case Study: Attributes and Paths to Unicorn	14
04	Key Attributes of Velocity	18
05	Who is on the Verge of Becoming the Next Velocity Player?	21
ii	Analyst's Bottom Line	28
iii	Appendices: Screened-out Organizations and Sources	30

Selection Methodology

647

global cyber security
organizations scanned

4

filtering pillars every
organization had to clear

33

emerging players on the
vetted shortlist

7

velocity tests, benchmarked
against Wiz

The research began with a comprehensive scan of 647 global cyber security organizations, focusing on emerging players operating in high-growth sectors such as AI security, cloud environments, identity fabrics, and data security. To ensure only organizations with genuine momentum and operational maturity were evaluated, this initial pool was subjected to a rigorous four-pillar filtering process. Specifically, each organization had to demonstrate verified institutional backing (at least a confirmed Seed or Series A from a recognized venture firm), a commercially ready platform driven by a dedicated go-to-market engine, proven enterprise traction through active mid-market or enterprise deployments, and direct architectural relevance to modern infrastructure, explicitly excluding legacy on-premises hardware.

Applying these stringent criteria narrowed the field to a highly vetted shortlist of 33 emerging players. The analysis then applied a momentum lens to this cohort, tracking Q3 2026 funding activities, valuation step-ups, and strategic market exits to identify the most active players. Finally, these leading contenders were benchmarked against historical hyper-growth standards, using Wiz's unprecedented trajectory (reaching USD 100 million ARR in 18 months) as the ultimate baseline. Each candidate was evaluated against a strict seven-point velocity playbook - testing for critical attributes such as architectural rupture, frictionless time-to-value, category creation, and proven revenue scaling - to ultimately determine which organizations are positioned to become the market's next velocity players.

Conditions defining the analysis set

647

organizations cleared both thresholds

Institutional backing and operational maturity, evidenced four ways

These are the two properties that make a vendor worth comparing. Neither is taken on the organization's word: each is established by conditions verifiable from outside the business. One condition evidences the backing, three evidence the maturity, and an organization enters the analysis only if it clears all four.

Institutional backing

someone with capital at risk has already vetted the organization.

- **Verified funding round**

At least a confirmed Seed or Series A from a recognized venture firm. Professional investors have already run diligence on the team, the technology and the market size.

Removes self-funded, angel-only and purely academic incubation.

Operational maturity

the organization is shipping, selling and deployed against infrastructure that still commands budget.

- **Commercial readiness**

A live, commercially deployed platform with a real go-to-market engine behind it: dedicated sales and marketing competing for enterprise budget this cycle.

Removes betas, stealth prototypes and roadmap promises.

- **Enterprise traction**

Baseline commercial adoption - active deployments or validated pilots inside mid-market and enterprise environments. Every organization is solving a real, paid use case today.

Removes vendors still searching for product-market fit.

- **Architectural relevance**

The core offering addresses modern infrastructure: cloud environments, AI models, identity fabrics or data security. These are the surfaces where enterprise spend is expanding.

Removes legacy on-premises perimeter hardware.

SECTION

01

Applying the Momentum Lens: Prioritizing Recent Traction and Strategic Growth

Investment is also an attribute of velocity. Showcasing organizations that show it with fresh capital, not old rounds.

IN THIS SECTION

Four investment signals and our screen

Capital investments in AI security

Valuation velocity: Cyera vs Wiz

Four investment signals and our screen

640+ organizations scanned

33 emerging players identified

3 raised a new round
(HiddenLayer, Alice and Straiker)

+2 added from outside the shortlist
(Cyera and Zenity)

FOUR INVESTMENT SIGNALS

- 1 Large, recent funding rounds
- 2 High or rising valuations
- 3 Frequent funding activity
- 4 Strategic investors and acquisitions

Rule: While recent capital injections signal momentum, standard venture cycles run 18-24 months. The evaluation prioritizes organizations showing sustained capital velocity within the last 18 months, and frictionless adoption and market creation. Acquired organizations are removed: the exit validates the category but ends the independent velocity story.

4 acquired

18 no new round

Established vendors and public organizations excluded. Eight very early names are still to be verified (Appendix A).

Capital investments in AI

USD 1030 million

raised in five rounds, Jun - Sep 2026

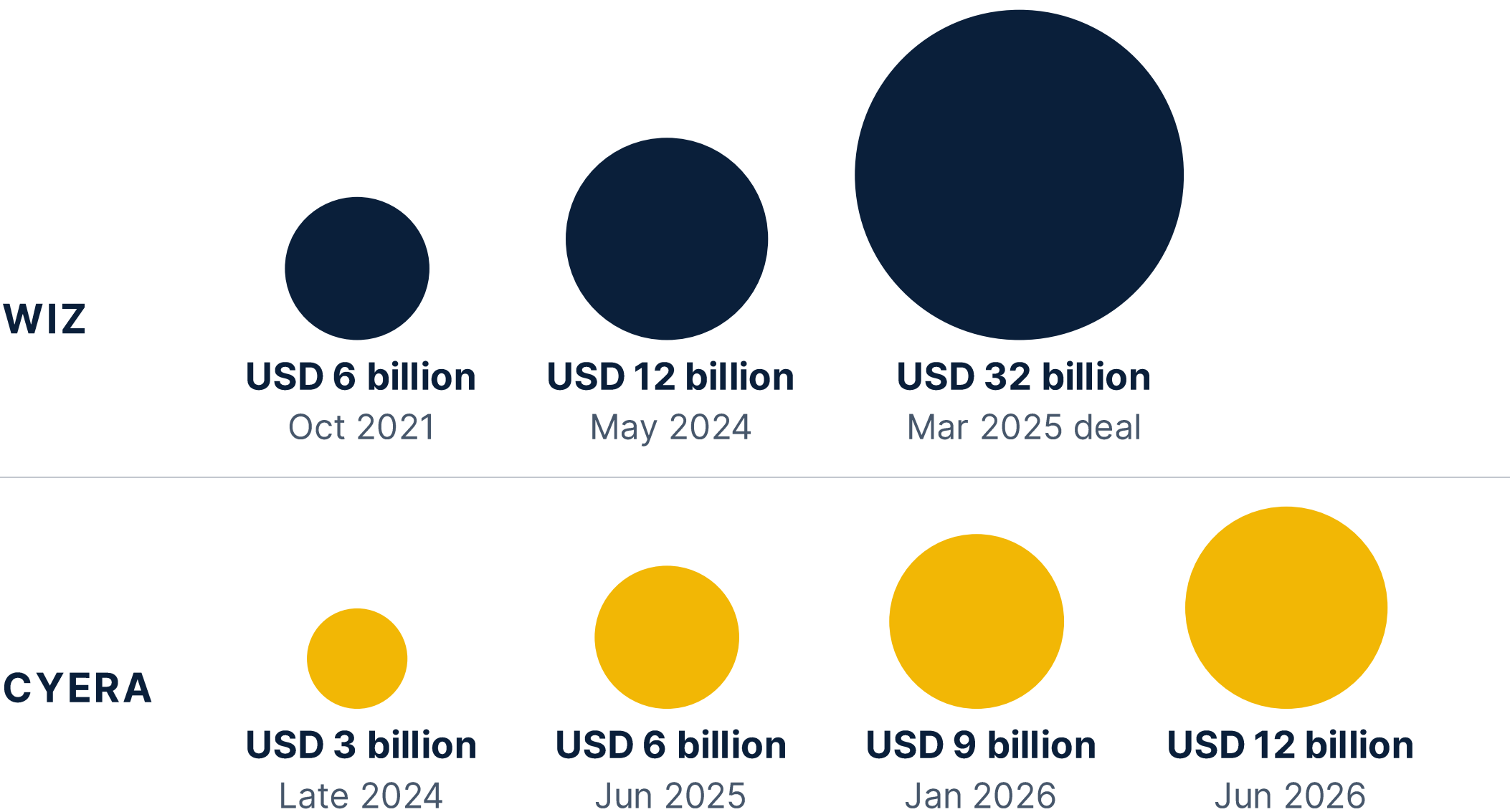
All five secure AI models, AI agents, or the data those agents can reach.

Cyera* Jun · led by Evolution Equity		USD 600 million
Alice Aug · led by Apax Digital		USD 140 million
Zenity* Aug · led by Norwest		USD 125 million
HiddenLayer Sep · led by Delta-v Capital		USD 100 million
Straiker Jun · co-led by Marathon		USD 64 million

Sources: [Cyera](#), [Alice](#), [Zenity](#), [HiddenLayer](#), [Straiker](#)

Valuation velocity: Cyera is compounding like Wiz

Valuation step-ups (circle area = valuation)



4x

Cyera's valuation gain in 18 months (USD 3 billion to USD 12 billion). Wiz took about two and a half years to double from USD 6 billion to USD 12 billion, before its USD 32 billion exit.

WHY IT MATTERS?

Capital velocity alone doesn't make a velocity player, but Cyera pairs it with revenue proof: ARR has tripled three years running. That combination is what set Wiz apart.

Sources: [SecurityWeek and Reuters \(Cyera, Jun 2026\)](#); [Calcalist \(Wiz, Aug 2022\)](#); [Wiz announcement \(May 2024\)](#) ; [Google \(Mar 2026\)](#).

SECTION

02

Who Could be the Next Velocity Players?

Scanning all 647 organizations to identify the emerging players that could become the next velocity players.

IN THIS SECTION

Emerging players by archetype

What happened to each organization post May

33 emerging players: three archetypes, two cohorts

From a scan of 640+ cyber security organizations. The color shows what happened to each in Q3 2026.

Architectural AI re-inventors

Rethinking how AI systems are secured

HiddenLayer

Alice

Straiker

RunReveal

AlBound

Cyata

Vorlon

DeepKeep

Skyrelis

Frictionless adoption innovators

Simplifying security for rapid time-to-value

BlinkOps

Apono

SpecterOps

Cotool

Oleria

Zynap

PO Security

Mindfort AI

Bindplane

Synqly

Specialized threat disruptors

Novel answers to one high-risk problem

Halcyon

Resemble AI

Relyance AI

BotCity

Enqase

QCoreSecure

TuxCare

Agentic IAM & AI red team

The original dark horse and offensive vanguard

Oasis Security

Astrix Security

Promptfoo

Aembit

Token Security

Novee Security

Dynamo AI

Raised after May (3) Acquired (4) No new round (18) Not yet verified (8)

Only the AI re-inventors produced new rounds; the identity cohort produced exits. Status as of Sep 2026.

SECTION

03

Case Study: Attributes and Paths to Unicorn

Wiz is an infrastructure play that created a new category. This section explores what attributes made it, and what are the paths to becoming a cyber unicorn.

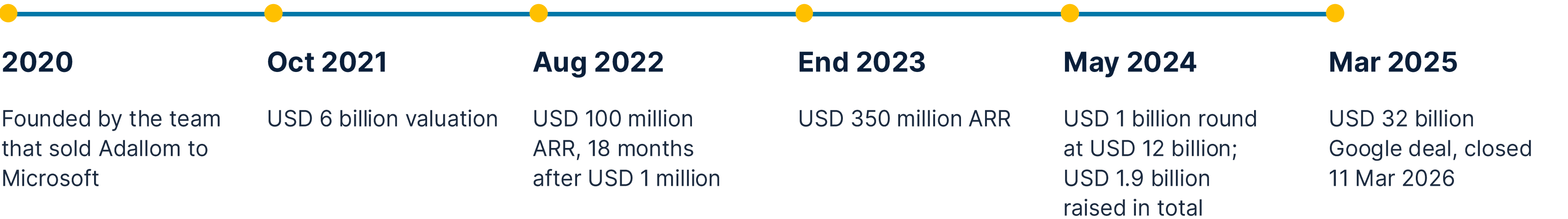
IN THIS SECTION

What Wiz velocity looked like?

Six attributes of the infrastructure play

Four archetypes for becoming a unicorn

What Wiz velocity looked like?



WIZ IN THREE NUMBERS



Sources: [Calcalist](#) (Aug 2022); [Wiz / Crunchbase News](#) (May 2024); [Google blog](#) and [SecurityWeek](#) (Mar 2026).

Six attributes of Wiz's infrastructure play



Re-architects a core control

Agentless scanning through cloud APIs and snapshots, instead of agents on every workload.



Creates the category

Did not invent cloud security but became synonymous with CNAPP and set its terms.



Expands horizontally

Grew from posture management into workload, entitlement and data security in one platform.



Removes adoption friction

Customers got full visibility in minutes or hours, not weeks of agent rollout.



Aggregates data at scale

Correlates an entire cloud estate in one security graph that point tools cannot match.



Rides the ecosystem

Early partnerships with AWS, Azure and GCP; ultimately acquired by Google for USD 32 billion.

Attributes as identified in the original Section 03 analysis of Wiz.

Four archetypes for becoming a cyber unicorn



Architectural re-inventor

Rebuilds how a security control is delivered.

Examples: Wiz · Island · Netskope

Island reached a USD 4.8 billion valuation within five years; Netskope listed on Nasdaq at USD 7.3 billion (Sep 2025).



Data orchestrator / intelligence hub

Tames security-data sprawl and its cost.

Examples: Cribl · Axonius · Arctic Wolf

Cribl passed USD 300 million ARR in early 2026, up from USD 200 million a year earlier.



Specialized threat disruptor

Purpose-built for one urgent threat.

Examples: Halcyon · HiddenLayer

Halcyon became an anti-ransomware unicorn (USD 1 billion) about three years after founding.



Verticalized platform integrator

Bundles security into a platform customers already own.

Examples: Microsoft · Palo Alto Networks · Google

Buys velocity rather than builds it: Palo Alto paid USD 25 billion for CyberArk, Google paid USD 32 billion for Wiz.

The first three build velocity; the fourth buys it — which is why acquisitions end many 'next velocity' stories early.

Sources: [Pulse 2.0 \(Island, Mar 2025\)](#); SecurityWeek (Netskope, Sep 2025); [Axios Pro \(Cribl, Feb 2026\)](#); [Bloomberg \(Halcyon, Nov 2024\)](#); [CRN \(CyberArk\)](#).

SECTION

04

Key Attributes of Velocity

IN THIS SECTION

What we mean by velocity?

Velocity in practice: four patterns

What we mean by velocity?

Security that is faster

Faster to deploy, detect, respond and scale than the tools it replaces.

Wiz: Agentless scanning gave customers full cloud visibility in minutes, not months of agent rollout.

drives



An organization that grows faster

Record-speed growth in revenue, customers and valuation.

Wiz: USD 1 million to USD 100 million ARR in 18 months; 40% of the Fortune 100 as customers by 2024.

DEFINITION

A velocity player turns a platform shift into a product customers adopt in days, then converts that adoption into record-speed revenue.

WHY WIZ IS THE BENCHMARK?

Fastest software organization to USD 100 million ARR, and the largest pure-play cyber security acquisition on record (USD 32 billion).

Sources: [Wiz funding announcement \(May 2024\)](#); [Google \(Mar 2026\)](#).

Velocity in practice: four patterns beyond Wiz



Rapid time-to-value

Value in minutes, not months.

EXAMPLES

Wiz · Island · Cyera · Thinkst Canary

PROOF POINT

Cyera deploys agentless in minutes; Island's ARR more than doubled every year after launch.



Accelerated market capture

Winning share faster than incumbents.

EXAMPLES

Netskope · CrowdStrike · Arctic Wolf

PROOF POINT

Netskope reported USD 707 million ARR before its September 2025 IPO.



Platform expansion via M&A

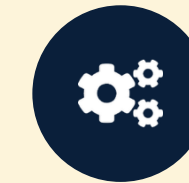
Buying capabilities to widen the platform.

EXAMPLES

Wiz · Cyera · Palo Alto Networks

PROOF POINT

Cyera made five acquisitions in 18 months, then signed for Oasis (~USD 1 billion).



Streamlined operations

Doing more with the same security team.

EXAMPLES

Cribl · BlinkOps

PROOF POINT

BlinkOps' lead investor cites Fortune 500 customers moving from pilot to production in weeks.

Sources: Cyera; [Pulse 2.0 \(Island\)](#); [SecurityWeek \(Netskope\)](#); Reuters (Cyera M&A); [TechCrunch \(Oasis\)](#); [FinTech Global \(BlinkOps\)](#).

SECTION

05

Who is on the Verge of Becoming the Next Velocity Player?

Applying the velocity playbook to the emerging class of AI-security innovators.

IN THIS SECTION

The velocity playbook

Leading contenders in the velocity race

Expanded radars: market anchors & category pioneers

How emerging players compared to Wiz's trajectory

Strategic assessment

Dark horse and offensive vanguard

Analyst's bottom line

Market exits and runway trajectories

The velocity playbook: seven tests

TEST		THE QUESTION IT ASKS	HOW WIZ PASSED?
1	Architectural rupture	Is there a platform shift that breaks existing security tools?	Rode the enterprise move to multi-cloud.
2	Strategic Simplicity	Does adoption take minutes, not months?	Agentless scanning through cloud APIs and snapshots.
3	Category engineered	Does it define and name a new category?	Became synonymous with CNAPP.
4	Proven team	Have the founders built and sold before?	Founders had built Adallom and sold it to Microsoft.
5	Capital wielded	Smart money plus strategic channels?	USD 1.9 billion raised; cloud-provider partnerships.
6	Proof in revenue ADDED	Is the growth visible in disclosed ARR?	USD 100 million ARR in 18 months; USD 350 million by end-2023.
7	Independence ADDED	Can it stay independent long enough to become the platform?	Rejected USD 23 billion in 2024; sold for USD 32 billion a year later.

Leading contenders in the velocity race

ARCHITECTURAL FRONTRUNNER

HiddenLayer

Architectural AI re-inventor

USD 100 million

Series B · 2 Sep 2026

Led by Delta-v Capital · >USD 155 million raised

WHY IT IS A CANDIDATE

- Architectural Moat: Bypasses the fundamental "black box" limitation of AI models. It protects production models dynamically at runtime and eliminates the need for slow and expensive model retraining cycles directly echoing Wiz's frictionless deployment.
- Expansion & backing: Extending to AI coding agents backed by M12 (Microsoft) and Booz Allen.

COMMERCIAL FRONTRUNNER

Alice

Architectural AI re-inventor

USD 140 million

Growth round · 25 Aug 2026

Led by Apax Digital · USD 280 million raised

WHY IT IS A CANDIDATE

- Approaching USD 100 million ARR; AI business up 500%+ in two years.
- Stress-tests frontier models before release and guards them in production.

HYPER-GROWTH FRONTRUNNER

Straiker

Architectural AI re-inventor

USD 64 million

Series A · 29 Jun 2026

Co-led by Marathon · USD 85 million raised

WHY IT IS A CANDIDATE

- Launched in 2025; run-rate revenue up by more than 15x in under a year.
- CEO previously ran Palo Alto's Prisma Cloud CNAPP business.

Sources: [HiddenLayer](#), [Alice](#) and [Straiker](#) press releases.

Expanded radars: market anchors & category pioneers



Cyera

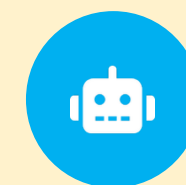
USD 12 billion

**Valuation · USD 600 million
round · 10 Jun 2026**

Led by Evolution Equity · >USD
2.3 billion raised · 1,500 staff

THE CONSOLIDATION BENCHMARK

- Market dynamics: At a USD 12 billion valuation with 1500 employees, Cyera is the benchmark for how rapidly this space is consolidating and represents the exit path for emerging velocity players.
- Platform expansion via M&A: Cyera's aggressive acquisition playbook - absorbing 5 organizations in 18 months and acquisition of Oasis proved that AI agent identity and data security features are rapidly bundled into broader decacorn platforms.



AGENTIC SECURITY VANGUARD

Zenity

USD 125 million

Series C · 3 Aug 2026
Led by Norwest · ~USD
185 million raised ·
230+ staff

WHY IT MATTERS?

- Secures AI agents across SaaS, cloud and employee endpoints.
- Gartner (Apr 2026) named it the frontrunner in AI-agent governance.
- CEO worked under Wiz's founders at Microsoft.

Sources: [Cyera press release](#), [Reuters \(Jun 2026\)](#); [Cyera and Lightspeed \(agentless DSPM\)](#); [Zenity press release \(Aug 2026\)](#); [Globes](#).

How emerging players compare to Wiz's trajectory

	Wiz	Cyera*	Alice	Zenity*	HiddenLayer	Straiker
Latest round	USD 1 billion · May 2024	USD 600 million · Jun 2026	USD 140 million · Aug 2026	USD 125 million · Aug 2026	USD 100 million · Sep 2026	USD 64 million · Jun 2026
Total raised	USD 1.9 billion	>USD 2.3 billion	USD 280 million	~USD 185 million	>USD 155 million	USD 85 million
Valuation	USD 12 billion, then USD 32 billion exit	USD 12 billion	~USD 1 billion (reported)	Undisclosed	Undisclosed	Undisclosed
Revenue signal	USD 100 million ARR in 18 months; USD 350 million by end-2023	ARR tripled 3 years running; >USD 150 million reported	~USD 100 million ARR; AI business +500% in 2 years	Not disclosed	Not disclosed	Run-rate up 15x+ in under a year
What it secures	Cloud (CNAPP)	Data and AI access	AI models, guardrails	AI agents	AI models and agents	AI agents

Company-disclosed figures unless marked. Alice's ~USD 1 billion valuation comes from a secondary source and is not confirmed by the organization.

* Not in the original shortlist.

Sources: [Clay](#), [Cyera](#), [Alice](#), [Calcalist](#), [KuCoin](#), [Straiker](#).

Strategic assessment

HiddenLayer

- 1 Owns the runtime MLSecOps category and holds the highest technical defensibility of the three - but revenue scaling remains unverified in the public domain, and it still must prove a land-and-expand motion beyond initial model protection.

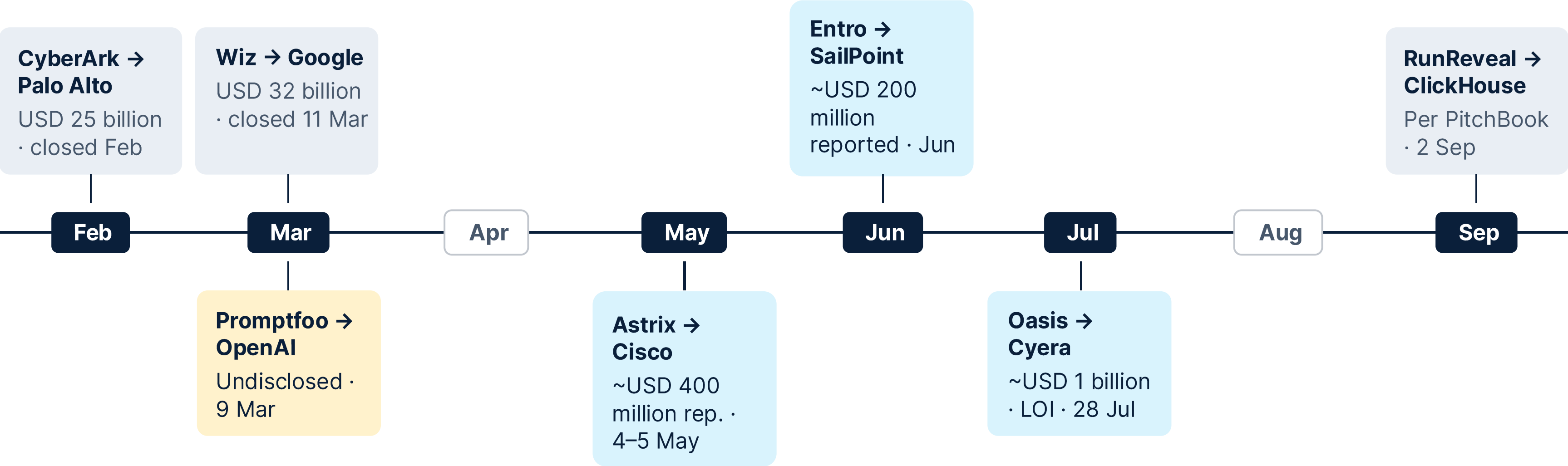
Alice

- 2 Proven revenue velocity at roughly USD 100 Million ARR against immediate enterprise pain points in AI testing and guardrails - though it was born from a pivot of a decade-old company (ActiveFence), requiring a shift in go-to-market DNA compared to cloud-native upstarts.

Aembit, Zenity

- 3 Massive TAM, as AI agents executing at machine speed permanently break human-centric IAM workflows - but consolidation pressure is extreme: Cisco (Astrix), SailPoint (Entro), and Cyera (Oasis) suggest platforms prefer to buy this capability rather than let a new "Okta for AI" reach independence.

2026's dark horse and offensive vanguard: bought, not built



The dark horse (Agentic IAM): three specialists — Astrix, Entro, Oasis — acquired within 12 weeks. 'The Okta for AI agents' now looks like an M&A outcome.

The offensive vanguard (AI red-teaming): Promptfoo went to OpenAI; Novee and Dynamo AI have not raised since. Velocity is moving to AI runtime security.

Sources: [CyberArk](#), [Wiz](#), [Astrix](#), [Oasis – Cyera \\$1B](#), [Promptfoo – OpenAI](#), [Entro-SailPoint](#), [RunReveal-ClickHouse](#)

Analyst's Bottom Line

The next velocity player is gestating among today's AI-security challengers. Here is how the bets moved in Q3 2026.

PRIMARY BET

Architectural AI Re-inventors:
HiddenLayer, RunReveal, Vorlon

Steadfast

AI model runtime defense: HiddenLayer (USD 100 million Series B). RunReveal was acquired by ClickHouse, and Vorlon has not raised since April 2024, leaving HiddenLayer as the clear frontrunner to execute the Wiz playbook for models.

HIGH-UPSIDE BET

Agentic IAM & Identity:
Astrix, Oasis, Aembit

Shifted

AI-agent runtime security: Straiker (15x run-rate growth) and Zenity (USD 125 million). The original pure-play identity bet is being absorbed by platforms (Astrix went to Cisco; Oasis to Cyera).

CATEGORY BET

Automated AI red-teaming:
Novee, Dynamo AI, Promptfoo

Shifted

Continuous AI testing plus guardrails: Alice (~USD 100 million ARR). Promptfoo went to OpenAI; Novee and Dynamo AI have not raised since.

BENCHMARK TO WATCH

The Exit Horizon:
Decacorns & Platform Aggregators

New

Cyera: agentless, USD 12 billion, ARR tripling yearly. Rather than being a startup contender, Cyera has become the consolidation benchmark, aggressively buying capabilities (like Oasis) and demonstrating the scale required to win this space.

Watch next: disclosed ARR from HiddenLayer and Zenity · valuations on their next rounds · platform buyers (Cisco, Palo Alto, SailPoint, OpenAI, Cyera) circling AI-security specialists.

Appendix A: Market Exits and Runway Trajectories

ACQUIRED — OFF THE BOARD

- Promptfoo**
→ OpenAI · Mar 2026
- Astrix Security**
→ Cisco · May 2026
- Oasis Security**
→ Cyera (LOI) · Jul 2026
- RunReveal**
→ ClickHouse · Sep 2026*

ACTIVE VENTURE CYCLE (FUNDED WITHIN LAST 18-24 MONTHS)

- Aembit**
USD 25 million Series A · Sep 2024
- BlinkOps**
USD 50 million Series B · Jul 2025
- Halcyon**
USD 100 million Series C · Nov 2024
- Novee Security**
USD 51.5 million · Jan 2026
- Token Security**
USD 20 million Series A · before Mar 2026
- SpecterOps**
USD 75 million Series B · Mar 2025
- Apono**
USD 34 million Series B · Nov 2025
- Seed Early Cohort (Active)**
→ Cotool (USD 7.4 million · Mar 2026), Zynap (€6 million · Jan 2026), Resemble AI (USD 13 million · Dec 2025), Cyata (USD 8.5 million · Jul 2025), P0 Security (USD 15 million · Sep 2024)

QUIET / DUE FOR RE-CAPITALIZATION (> 24 MONTHS OR UNDISCLOSED)

- Vorlon**
Series A (Apr 2024)
- Relyance AI**
Series B (Oct 2024)
- Oleria**
Total ~USD 60 million (no disclosed 2025/2026 round)
- Seed Stage / In Stealth**
DeepKeep, AIBound, Dynamo AI

No public round found does not prove none was raised. Still to verify: Enqase, Skyrelis, Mindfort AI, Bindplane, Synqly, BotCity, QCoreSecure, TuxCare.

* Sources: [TechCrunch](#), [Cisco Blogs](#), [Business Wire](#), [RunReveal](#), [Aembit](#), [Halcyon](#), [Token Security](#), [PR Newswire](#), [BlinkOps](#), [Business Wire](#), [SpecterOps](#), [Vorlon](#), [Relyance AI](#), [Oleria](#), PitchBook.

Appendix B: Sources

HiddenLayer: [company release / PR Newswire, 2 Sep 2026; SecurityWeek](#)

Alice: [ACCESS Newswire release, 25 Aug 2026](#)

Straiker: [company release, 29 Jun 2026](#)

Zenity: [company release, 3 Aug 2026](#)

Cyera: Company Release, [Reuters](#), [SecurityWeek](#), 10 Jun 2026

Cyera–Oasis: [TechCrunch and Calcalist, 28 Jul 2026](#)

Wiz: [Calcalist \(Aug 2022\); Wiz / Crunchbase News \(May 2024\)](#)

Astrix–Cisco: [Cisco blog](#)

Promptfoo–OpenAI: [TechCrunch, 9 Mar 2026](#)

CyberArk–Palo Alto Networks: [CRN / techpartner.news, Feb 2026](#)

Netskope IPO: [SecurityWeek, Sep 2025](#)

Cribl: [Axios Pro, Feb 2026](#) · **Halcyon:** [Bloomberg, Nov 2024](#)

BlinkOps: [FinTech Global, Jul 2025](#)

RunReveal–ClickHouse: PitchBook profiles: [RunReveal](#), [ClickHouse](#) (Sep 2026)

647 organizations used for analysis – [Click to get access to 647 organizations used for analysis purpose.](#)

Figures are as disclosed by companies or reported by the press; private-company valuations and revenue are rarely audited.

About DSCI

Data Security Council of India (DSCI), set up by Nasscom, is a not-for-profit industry body and think tank on data protection, cyber security and critical technologies in India. DSCI is committed to making cyberspace safe, secure and privacy-assured, and to advancing critical technologies vital for national security through policy advocacy, thought leadership, capacity building and outreach initiatives. DSCI engages with the government, regulators, defense, law enforcement agencies, embassies, industry members and academia to position India as a leader in the global digital ecosystem.

Data Security Council of India

4th Floor, Nasscom Campus, Plot No. 7-10, Sector 126, Noida, UP-201303



dsci.connect



data-security-council-of-india



dsci.connect



dscivideo



DSCI_Connect



Security Chips Podcast