

DSCI inaugurated the 14th edition of Annual Information Security Summit 2019 and released a Cyber Security India Market focussed report

December 04, New Delhi: Data Security Council of India (DSCI) today inaugurated the 14th edition of its flagship event, Annual Information Security Summit (AISS) 2019. AISS has had the privilege of being touted as a truly Industry led Cyber Security conference. Some of the themes of this year are – National Cyber Security Strategy 2020, Sub summits on Privacy & Digital Forensics, Cyber Crisis Simulation, Transaction Security, Malware Analysis, Cyber Defence Centres, Sectoral Meetups, Women in Security et al.

DSCI along with PwC India launched a research report on – **Cyber Security India Market** which gives detailed insights into how the domestic demand for cyber security in India is going to evolve in the next few years and, in effect, shape adoption and implementation of cyber security products and services. According to DSCI and PwC India estimates, the cyber security market in India is expected to grow from **USD 1.97 billion in 2019 to USD 3.05 billion by 2022**, at a compound annual growth rate (CAGR) of **15.6%**—almost one and a half times the global rate.

Sectoral Analysis: BFSI, IT and ITeS, Government and others.

- With 26% expenditure, BFSI has the largest share in cyber security expenditure.
- IT/ITeS sector is growing the fastest at a CAGR of 18%
- Demand in Government sector is expected to reach USD 581 million by 2022, at a growth rate of 13.8% CAGR.

Cyber Security Products – will grow at a higher rate than that for services.

- Data protection and endpoint security tools will grow at a CAGR of 22.2% and 19.1% respectively over 3 years, as compared to the overall category growth rate of 16.9%.

Cyber Security Services

- Security testing and incident response continue to grow at a higher rate than rest of the services—at a CAGR of 17.4% and 16.3% respectively over 3 years, as compared to the overall category growth rate of 14.2%.

Report link: <https://www.dsci.in/content/cyber-security-india-market>

Inaugurating the Summit, **Lt. Gen (Dr.) Rajesh Pant, National Cyber Security Coordinator, GoI** said, *“India, in order to become a 5 trillion dollar economy by 2024, we cannot afford to incur losses due to cyber security breaches and cybercrimes, therefore the Government is coming up with a National Cyber Security Strategy with the vision – ensure safe, secure, trusted, resilient and vibrant cyberspace for India’s prosperity. The strategy will address India’s cyber issues based on our national interest. Am glad to see pertinent discussions around Cyber Security, Data Privacy and Digital Forensics, IoT, IT/OT being covered at AISS and wish the very best for conducting such meaningful sessions for the Industry.*

Rajendra S Pawar, Chairman DSCI & Chairman & Co-Founder, NIIT Group said, *“In order to realise the NASSCOM-DSCI vision of India becoming a 35 billion dollar Cyber Security Industry by 2025, DSCI has been undertaking several steps. DSCI, in association with MeitY is coming up with the National Center of Excellence for Cyber Security in India and has also come up with a CoE in Telangana. Also, taking the industry development charter further, AISS is a definitive platform bringing together experts from all verticals of cyber security and strategizing the future steps.”*

Rama Vedashree, Chief Executive Officer, DSCI in her address said, *“We welcome the Security and Privacy leadership at AISS, to connect and engage with the Technology Industry and Innovators as they craft their strategy and implementation for the year ahead. We at DSCI, have always been keen to drive forward the momentum for a safe, secure and trusted cyberspace and AISS is our biggest platform*

exhibiting technology capability by over 60+ industry partners, deep-dive sessions by over 150+ speakers across 70+ sessions, all under one roof in three days.”

About DSCI

Data Security Council of India (DSCI) is a premier industry body on data protection in India, setup by NASSCOM®, committed to making the cyberspace safe, secure and trusted by establishing best practices, standards and initiatives in cyber security and privacy. DSCI brings together governments and their agencies, industry sectors including IT-BPM, BFSI, Telecom, industry associations, data protection authorities and think tanks for public advocacy, thought leadership, capacity building and outreach initiatives.

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