

## Technology Development Board & Data Security Council of India join forces to support the commercialisation of cybersecurity products

**New Delhi- 22 July, 2017-**Technology Development Board (TDB), a wing of Department of Science (DST), Government of India and Data Security Council of India (DSCI) have joined forces to accelerate the commercialisation of cybersecurity products in India. Through joint effort, TDB and DSCI plan to promote the Indian cybersecurity start-ups and product entrepreneurship and enable their growth by way of (i) enabling the ecosystem and (ii) funding support.

As per a study done by NASSCOM-DSCI, there are ~100 Indian security start-ups operating currently in the country. Some of the new areas where these start-ups are innovating include – Threat Intelligence, identity and access management and cloud access security solutions. In last 2-3 years, market has also witnessed few acquisitions by global conglomerates and IPO launched by one of the leading security products providers.

Dr. Bindu Dey, Secretary, Technology Development Board said *“Cybersecurity is IP-rich & Technology-driven domain that needs minimum investment but serious attention from key stakeholders. While we have been funding companies in various verticals, we are now committing to strengthen this ecosystem along with other players to accelerate the growth of cybersecurity start-ups in the country.”*

Rama Vedashree, CEO, DSCI said *“Promoting Indian cybersecurity innovation & entrepreneurship is one of the imperatives to build robust capabilities for strengthening cybersecurity posture of the country. Though Indian cybersecurity industry is at a nascent stage, we have seen some success stories of our entrepreneurs winning in global markets. As cybersecurity start-ups continue to face challenges in marketing and market access, it is important that government and investors come forward to support them at different stages of their lifecycles”*

She added *“In the line with our Honourable Prime Minister’s vision to make India a hub of cybersecurity products and services, last year NASSCOM-DSCI Cybersecurity Task Force (CSTF) had launched the roadmap for building the cybersecurity products and services industry to USD35 billion by 2025. We are currently working with the industry and government to meet this ambitious target.”*

In a meeting held by the TDB and DSCI with the aim to provide stakeholders an overview of the current cybersecurity ecosystem, demonstration by few start-ups on their capabilities was also organised. In addition to the discussions on building roadmap for cybersecurity product development and commercialization, avenues were explored for leveraging TDB as one of the funding platforms. Various funding models favourable for these companies at different stages of their lifecycle were explored and opportunities were provided to be part of the future evaluation process for funding from TDB.

The TDB has been funding upscaling, manufacturing and commercialization of domestic and imported technologies in various sectors in the country. Over the last two decades it has signed 400 agreements to support companies in different sectors. This workshop planned to engage key stakeholders, is an affirmative step towards bringing focus to cyber security ecosystem development.

To foster innovation and support entrepreneurship ecosystem in the cyber domain, DSCI had been closely working with the industry and Government and has undertaken various activities including Market development- providing industry and buyer connect, use case mapping; Government Engagement- policy matters related to Procurement & Certification; Mentoring & Supporting- platform for knowledge sharing; Visibility and outreach- organising delegation visit and introducing to delegations coming to India; Community Building- platform for discussion and deliberation with peer groups, technical communities and academia among others.

### **About TDB**

The TDB provides equity capital, subject to such conditions as may be determined by regulations, or any other financial assistance to Indian industrial concerns and other agencies, attempting development and commercial application of indigenous technology, or adapting imported technology to wider domestic applications.

<http://tdb.gov.in/>

### **About DSCI**

DSCI is a premier industry body on cyber security and data protection in India, set-up by NASSCOM®, committed to making the cyberspace safe, secure and trusted through its various initiatives and programs. DSCI is engaged with the Indian IT-BPM industry, their clients worldwide, BFSI, Telecom, e-commerce, energy and other domestic sectors, industry associations, data protection authorities, think tanks and government agencies in different countries. It engages governments on public policy, conducts industry wide surveys and publishes reports, organizes cyber security & data protection awareness conferences, workshops, projects, interactions and other necessary initiatives for outreach and public advocacy. DSCI is focused on capacity building of Law Enforcement Agencies for combating cybercrimes in the country and towards this; it operates several cyber labs across India to train police officers, prosecutors and judicial officers in cyber forensics.

Public Advocacy, Thought Leadership, Awareness & Outreach and Capacity Building are the key areas through which DSCI continues to promote and enhance trust in India as a secure global sourcing hub, and promotes cyber security & data protection in the country.

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